

**What is claimed is:**

1. An automated method comprising:

(a) receiving input selecting a time period for which adjustments to accounting

5 records of a joint venture are to be applied, where the time period may extend from a present time to a time of an inception of the venture, or be any period therebetween;

(b) receiving input selecting one or more types of accounting records to which the adjustments are to be applied, where the accounting records may include cash call accounting records; and

10 (c) based on input received, applying adjustments to the accounting records of the joint venture.

2. The automated method of claim 1, further comprising, based on input received in (b):

(i) creating reversing accounting records to reverse existing accounting records in

15 a ledger of the joint venture according to a previous equity share assignment;

(ii) creating in the joint venture ledger, for a new equity share assignment, accounting records with amounts corresponding to the existing accounting records reversed by (i);

(iii) creating, in partner accounts in the joint venture ledger, accounting records

20 corresponding to the accounting records created in (i), with amounts in proportions according to the previous equity share assignment; and

(iv) creating, in the partner accounts in the joint venture ledger, accounting records corresponding to the accounting records created in (ii), with amounts in proportions according to the new equity share assignment.

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3. The automated method of claim 2, further comprising, if there is an inter-company partner associated with the joint venture:

(v) creating, in an inter-company ledger of the joint venture, accounting records corresponding to the accounting records created in (i), with amounts in proportions 30 according to the previous equity share assignment; and

(vi) creating, in the inter-company ledger of the joint venture, accounting records corresponding to the accounting records created in (ii), with amounts in proportions according to the new equity share assignment.

5     4. The automated method of claim 1, further comprising, based on input received in (b):

      (vii) creating reversing cash call accounting records to reverse existing cash call accounting records made to partner accounts in a ledger of the joint venture according to a previous equity share assignment; and

      (viii) creating cash call accounting records corresponding to the existing records

10    reversed by (vii) in the partner accounts of the joint venture ledger for the new equity share assignment, but recording amounts in the same proportions as in the previous equity share assignment.

5. The automated method of claim 4, further comprising:

15       (ix) optionally performing a correction process to create accounting records indicating, in the partner accounts of the joint venture ledger for the new equity share assignment, a difference corresponding to cash calls between the previous equity share assignment the new equity share assignment.

20     6. The automated method of claim 4, further comprising:

      (x) optionally performing a correction process to create accounting records indicating, in an inter-company ledger of the joint venture for the new equity share assignment, a difference corresponding to cash calls between the previous equity share assignment the new equity share assignment.

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7. The automated method of claim 3, further comprising:

      (xi) optionally performing a correction process comprising creating reversing accounting records to reverse the accounting records created in the inter-company ledger in (vi).

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8. A machine-readable medium storing computer-executable instructions to implement a process comprising:

a) receiving input selecting a time period for which adjustments to accounting records of a joint venture are to be applied, where the time period may extend from a

5 present time to a time of an inception of the venture, or be any period therebetween;

(b) receiving input selecting one or more types of accounting records to which the adjustments are to be applied, where the accounting records may include cash call accounting records; and

(c) based on input received, applying adjustments to the accounting records of the

10 joint venture.

9. The machine-readable medium of claim 8, the process further comprising, based on input received in (b):

(i) creating reversing accounting records to reverse existing accounting records in a ledger of the joint venture according to a previous equity share assignment;

(ii) creating in the joint venture ledger, for a new equity share assignment, accounting records with amounts corresponding to the existing accounting records reversed by (i);

(iii) creating, in partner accounts in the joint venture ledger, accounting records corresponding to the accounting records created in (i), with amounts in proportions according to the previous equity share assignment; and

(iv) creating, in the partner accounts in the joint venture ledger, accounting records corresponding to the accounting records created in (ii), with amounts in proportions according to the new equity share assignment.

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10. The machine-readable medium of claim 9, the process further comprising, if there is an inter-company partner associated with the joint venture:

(v) creating, in an inter-company ledger of the joint venture, accounting records corresponding to the accounting records created in (i), with amounts in proportions according to the previous equity share assignment; and

(vi) creating, in the inter-company ledger of the joint venture, accounting records corresponding to the accounting records created in (ii), with amounts in proportions according to the new equity share assignment.

5     11. The machine-readable medium of claim 8, the process further comprising, based on input received in (b):

      (vii) creating reversing cash call accounting records to reverse existing cash call accounting records made to partner accounts in a ledger of the joint venture according to a previous equity share assignment; and

10    (viii) creating cash call accounting records corresponding to the existing records reversed by (vii) in the partner accounts of the joint venture ledger for the new equity share assignment, but recording amounts in the same proportions as in the previous equity share assignment.

15    12. The machine-readable medium of claim 11, further comprising:

      (ix) optionally performing a correction process to create accounting records indicating, in the partner accounts of the joint venture ledger for the new equity share assignment, a difference corresponding to cash calls between the previous equity share assignment the new equity share assignment.

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13. The machine-readable medium of claim 11, further comprising:

      (x) optionally performing a correction process to create accounting records indicating, in an inter-company ledger of the joint venture for the new equity share assignment, a difference corresponding to cash calls between the previous equity share assignment the new equity share assignment.

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14. The machine-readable medium of claim 10, further comprising:

      (xi) optionally performing a correction process comprising creating reversing accounting records to reverse the accounting records created in the inter-company ledger in (vi).